

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.SmartDrive Systems (India) Pvt Ltd, Hyderabad – Sanction and release of third and final Installment of Rs.4,19,180/- (Rupees Four Lakhs Nineteen Thousand One Hundred and Eighty Only) - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 22

Dated:04.06.2012

Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.Smart Drive Systems (India) Pvt Ltd, Hyderabad, Application dt:19.03.2010.
3. Minutes of the 52nd CCITI Meeting held on dt.17.04.2010.
4. From STPI email letter dt:18.08.2010.
5. G.O.Ms.No.16, IT&C Dept, dt:02.09.2010.
6. G.O.Ms.No.36, IT&C Dept, dt:30.10.2010.
7. G.O.Rt.No.2077, Finance (EXPR.GAD-II) Department dt.26.04.2012.
8. U.O.Note No.918/IT&C/Budget/2012, IT&C Dept, dt: 27.04.2012.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on for taking office space on lease basis for its own use. In this regard, M/s.SmartDrive Systems (India) Pvt Ltd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee for acquiring office space of 8000 sq.ft, on lease basis at #1st & 2nd floor, TMR Complex, 12-8-452 & 453, Modis Compound, Mettuguda, Secunderabad, for setting up its IT/ITES center.

2. Government, after careful consideration and detailed examination of the proposal of M/s.SmartDrive Systems (India) Pvt Ltd, vide fifth read above sanctioned an amount of Rs.5,77,900/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount of Rs.5,77,900/-, so for released an amount of Rs.63,569/- as first Installment and released an amount of Rs.95,151/- as second installment vide sixth read above.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction for release of third and final Installment of Rs.4,19,180/- (Rupees Four Lakhs Nineteen Thousand One Hundred and Eighty Only) in favour of M/s.SmartDrive Systems (India) Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for sanction and release of this incentive to M/s.SmartDrive Systems (India) Pvt Ltd, Hyd, in G.O. fifth read above are reiterated and remains the same.

P.T.O.

::2::

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of third and final Installment of Rs.4,19,180/- (Rupees Four Lakhs Nineteen Thousand One Hundred and Eighty Only) sanctioned and released at Para.3 above to M/s.Smart Drive Systems (India) Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.4,19,180/- (Rupees Four Lakhs Nineteen Thousand One Hundred and Eighty Only) towards third and final installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.Smart Drive Systems (India) Pvt Ltd, Hyderabad.

6. M/s.Smart Drive Systems (India) Pvt Ltd shall submit an advance stamped receipt for Rs.4,19,180/- (Rupees Four Lakhs Nineteen Thousand One Hundred and Eighty Only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SANJAY JAJU
SECRETARY TO GOVERNMENT

To
M/s.Smart Drive Systems (India) Pvt Ltd
1st & 2nd floor, TMR Complex,
12-8-452 & 453, Modis Compound,
Mettuguda, Secunderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER